

State of the City 2019

Presented to the Cerritos Chamber of Commerce by Cerritos Mayor Naresh Solanki City Manager Art Gallucci June 12, 2019

Eureka! Restaurant



HomeGoods





The City welcomed several other new businesses, including State Bank of India, RiceString Noodle Shack, Chicago's Pizza and HealthCare Partners.





The Sheraton Cerritos was recently remodeled.



Bank of America renovation is complete.



The Cerritos Mazda dealership in the Cerritos Auto Square was recently remodeled.



Improvements at the Penske Jaguar/Land Rover of Cerritos dealership are currently under way.

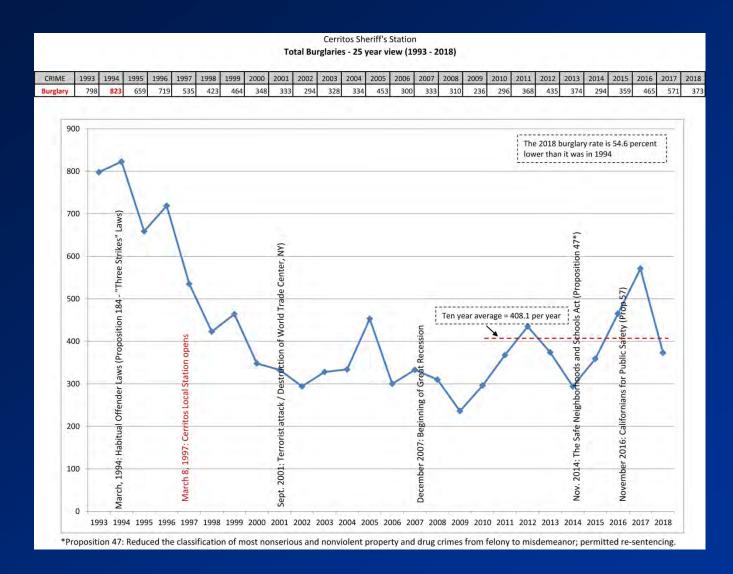
Vista at Heritage Park



RACER Powered by CivicRec



The new online registration system offers improved service.



The burglary rate in Cerritos has been reduced by nearly 55 percent since 1994.



Picerne Family Foundation donated \$18,000, which was used to purchase high performance ballistic vests to assist with burglary suppression efforts.



The City of Cerritos was awarded a \$211,000 grant from SCAG for its business license software program.



Cerritos was named a Tree City USA for the 21st straight year.



Carmenita Road from South Street to 183rd St. was repaved, as was a portion of Del Amo Blvd.



The City received a \$360,000 grant from the Caltrans Highway Safety Improvement Program for traffic signal improvements at Bloomfield Ave. and 166th St.



Southern California Edison converted the streetlights in all residential tracts and arterial streets to LED technology.



The CCPA kicked off its 2018-2019 Season with a concert by Martina McBride.

Cerritos Center for the Performing Arts 2018-2019 Season



CCPA and Performance Partner Programs

- TOTAL SALES: \$5,844,525
- TOTAL SEATS: 75,257



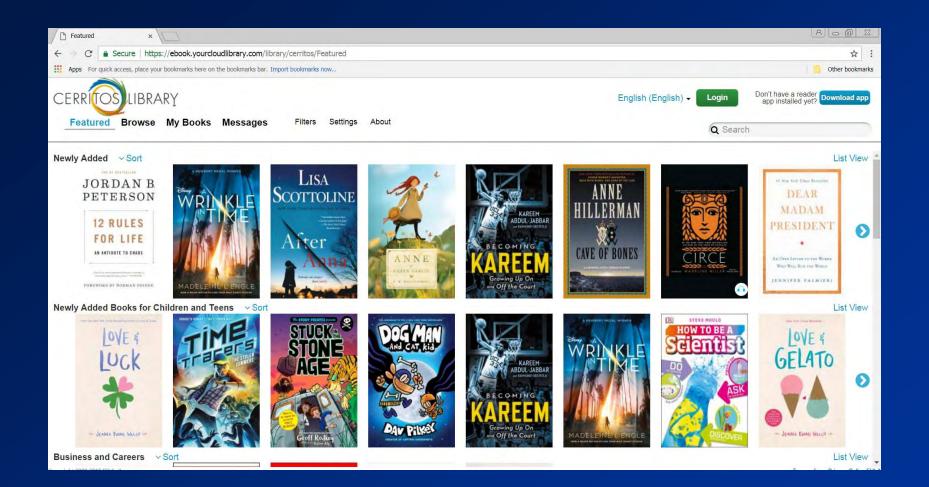
L.A. County Supervisor Janice Hahn donated \$110,000 to support the CCPA's Arts Education program.



Eight educational daytime performances are presented each season to approximately 10,000 K-12 students.



Cerritos Library replaced and upgraded its RFID system.



The cloudLibrary digital book service was introduced.



The Cerritos Senior Center celebrated its 25th anniversary in February.



Congratulations to 2019 California Distinguished Schools Cerritos and Whitney high schools, and 2019 Model Continuation High School recipient Tracy High School. Wittmann Elementary School and Carmenita Middle School received 2018-2019 Civic Learning Awards of Merit.



The new gymnasium building at Valley Christian School is in the planning stage.



Cerritos College opened its new Health & Wellness Complex in April 2019.

Encouraging Your Involvement

- We encourage you to be an ambassador for the City of Cerritos.
- Your comments, questions and suggestions are always welcome. For your reference my contact information follows:
 - Personal phone (310) 720-0650City Hall (562) 916-1311



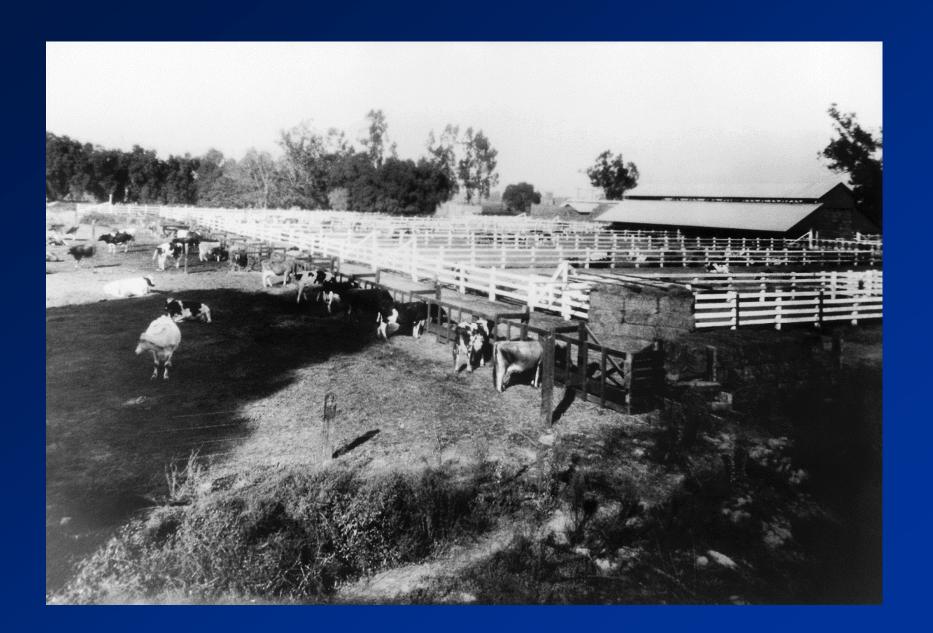
City of Cerritos turns 63



Incorporated in 1956 as Dairy Valley

Dairy Valley was home to:

- 3,500 people
- 32,000 cows
- 83,000 chickens
- 9,600 turkeys
- 105 acres of row crops, including fields of strawberries and sugar beets
- Dairy Valley's name was officially changed to Cerritos on January 10, 1967



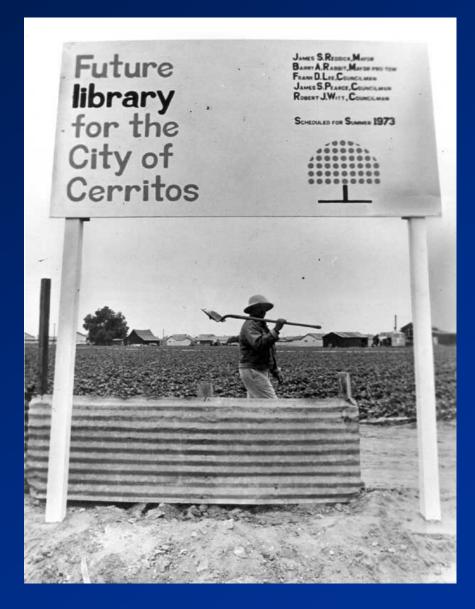




In 1956:

- The average retail price of gas in the U.S. was 30 cents/gallon
- A fresh loaf of bread averaged 18 cents
- A gallon of milk cost 97 cents
- Dwight D. Eisenhower was president
- Minimum wage was \$1/hr.
- The No. One song was Elvis Presley's "Don't Be Cruel" and "Hound Dog"

Cerritos Library



Cerritos Library



Cerritos Library



















Cerritos has 25 parks and recreation facilities, plus classes, special events and excursions.

Cerritos Sheriff's Station



Cerritos Sheriff's Station



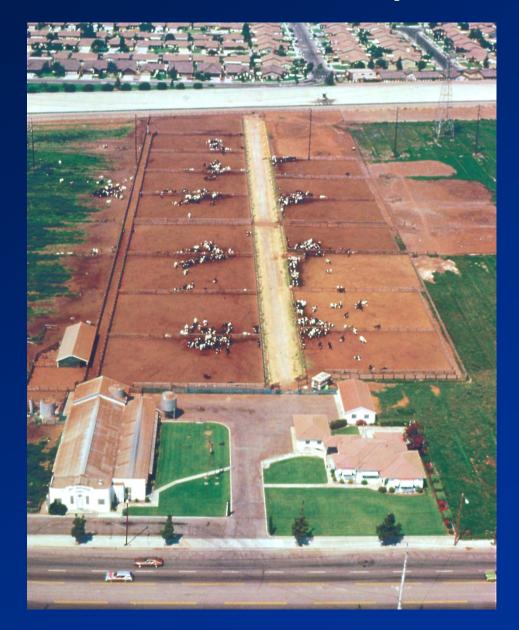
Cerritos Sheriff's Station





- 67 sworn Sheriff's deputies, 18 professional staff and four reserve deputies provide law enforcement services
- Seven full-time and 42 part-time Community Safety employees provide code enforcement, parking control and crossing guard services. There are 37 VOPs.
- Annual Community Safety budget is \$19,187,420

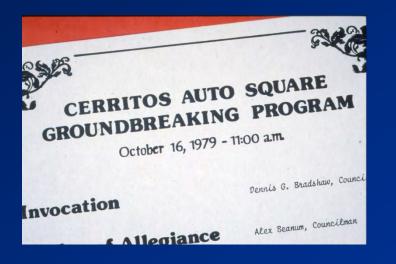
Cerritos' Business Environment







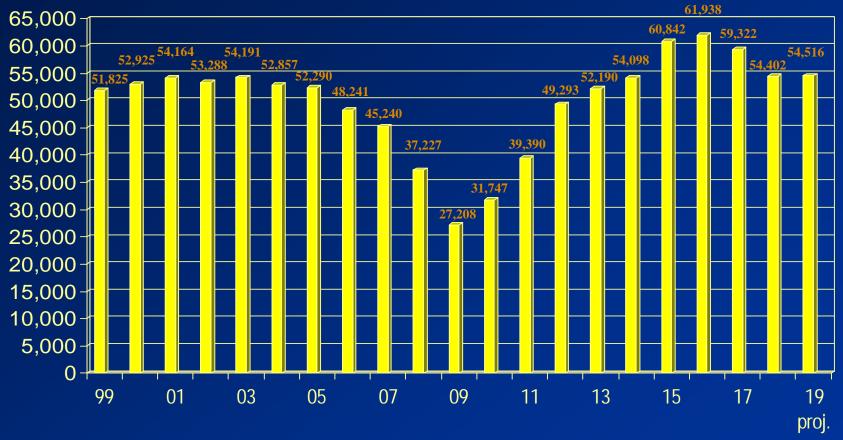






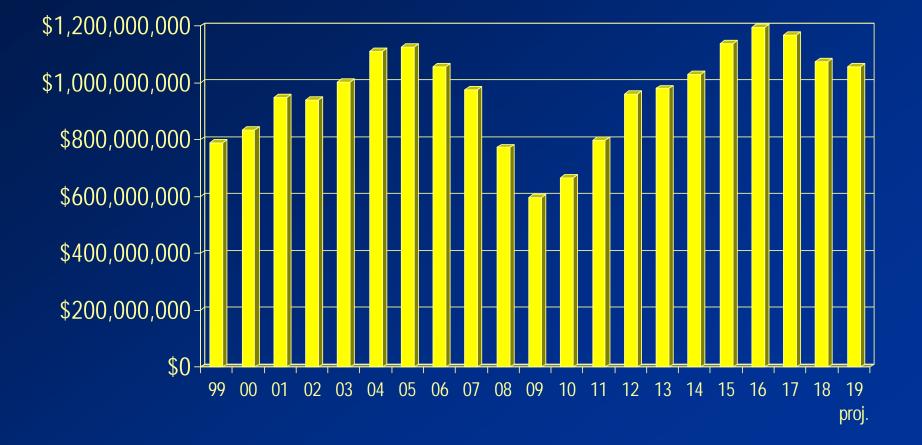


Cerritos Auto Square New & Used Units Sold, Leases



2019 sales figures to date: 22,576

Cerritos Auto Square Total Sales



Auto Square Employment

3,000 people are employed at the Cerritos Auto Square













1.259 million square feet \$979 in sales per square foot in 2018 (small shop space only; does not include dept. stores, Dick's Sporting Goods, Harkins Theatres) Los Cerritos Center Count of Shoppers Entering the Mall in 2018

Busiest Day: Nov. 23.....appx. 99,400

Second Busiest Day: Dec. 22 & 23.....appx. 89,000 each day

Total for 2018.....11.8 million

Average daily attendance for 2018 (Jan-Nov)..30,930

Average daily attendance for 2018 (Dec)......50,323

Los Cerritos Center Employment

- Approximately 2,500 people are employed at the Los Cerritos Center during non-holiday months
- An additional 1,000 people are employed during the holiday season

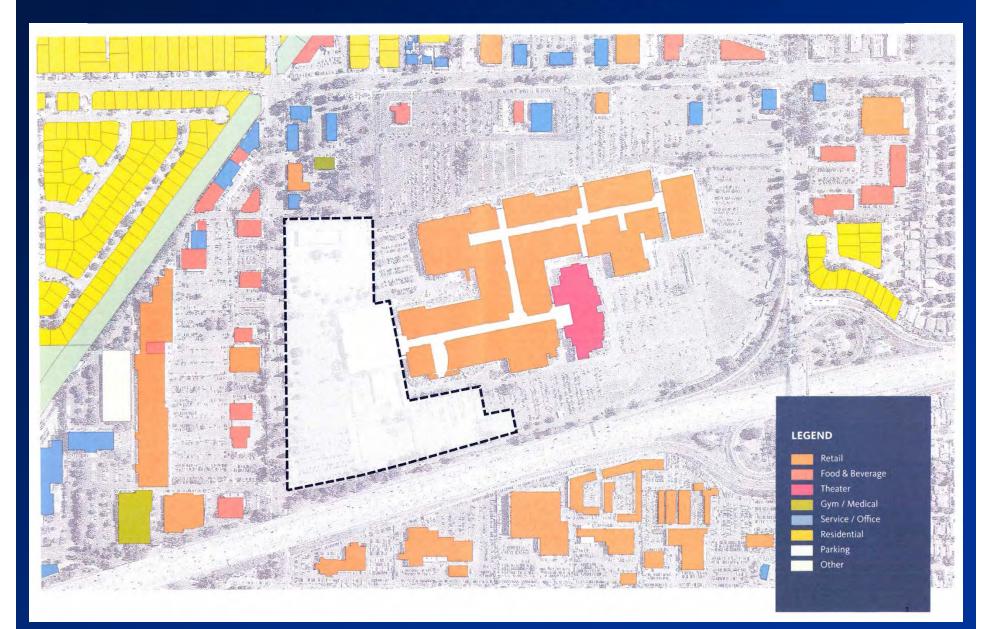
NEW

RSQ (Tillys) – Apr. 2018 Mangoos – May 2018 Chase Bank – June 2018 Snowfox Sushi – June 2018 SomiSomi Soft Serve & Taiyaki – June 2018 Lilyful – July 2018 Miniso – Aug. 2018 HypeSwype – Sept. 2018 Lovisa – Sept. 2018 Papyrus – Oct. 2018 Untuckit – Nov. 2018 Alex and Ani – Jan. 2019 Aeropostale – Jan. 2019 Laura's Boutique – Feb. 2019 Zumiez – March 2019

REMODELS

Build-A-Bear – Apr. 2018 O-Skin Care + Spa – May 2018 Aerie/American Eagle – July 2018 Love Culture – Aug. 2018 Wetzel's Pretzels – Oct. 2018 Milano Gelato – Nov. 2018

UPCOMING 2019 Gilly Hicks – June 2019 SandBox – Late Summer 2019 T-Mobile – Fall 2019



OPTION C - VIEW 1





AERIAL VIEW

Cerritos Towne Center

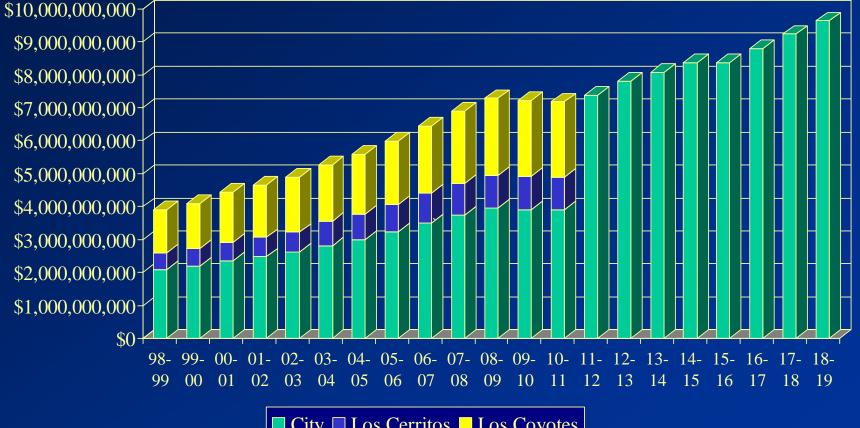


Cerritos Towne Center



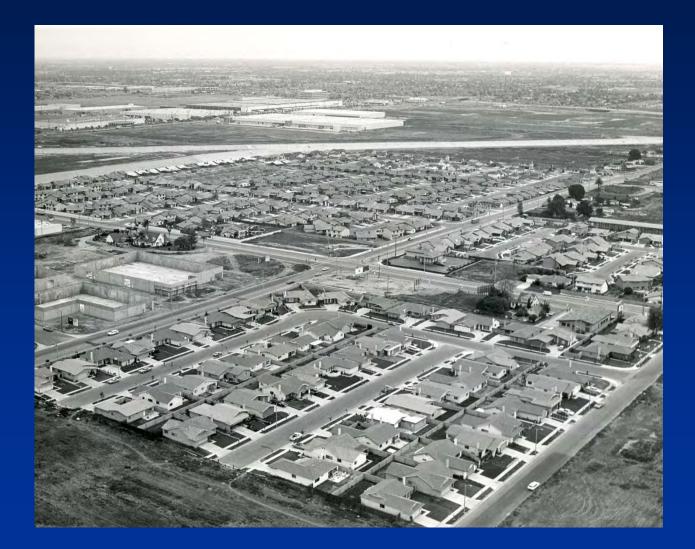
City of Cerritos Budget

Cerritos Assessed Valuation \$9,637,201,915



City Los Cerritos Los Coyotes

Homes & Neighborhoods



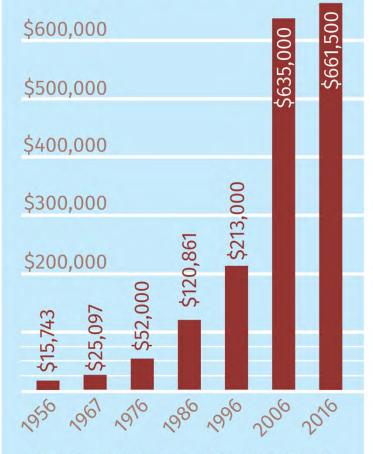
Homes & Neighborhoods



The Chenevert family moved into the very first tract home in Dairy Valley in 1966.

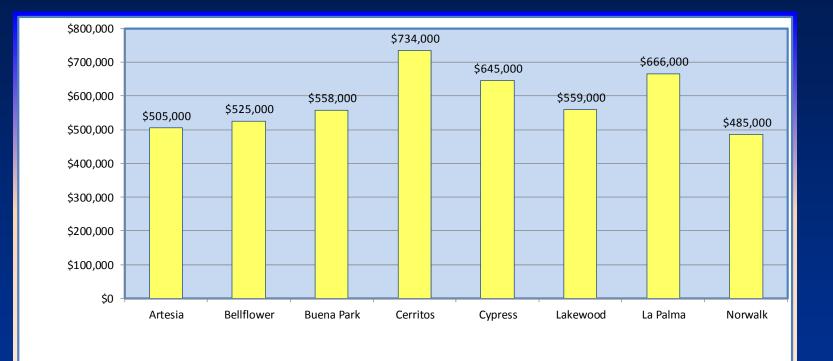
Homes & Neighborhoods

Median Home Prices 1956-2016



Source for median home prices: "Los Angeles Times" database and long-time Cerritos residents

Single-Family Houses Median Resale Prices April 2019



Source: CoreLogic

Green Cerritos



Cerritos City Hall was the nation's first solar-heated City Hall complex.

Green Cerritos



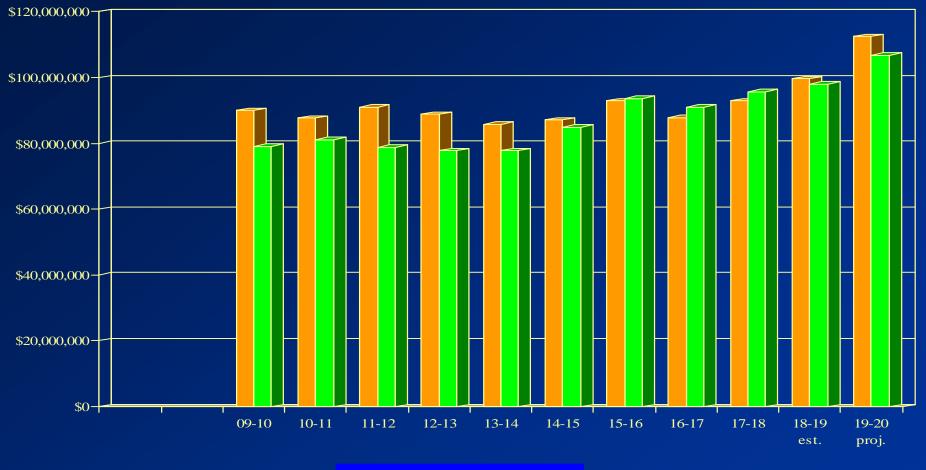
Cerritos Iron-Wood Nine Golf Course was the first Cerritos facility to use recycled water.

Green Cerritos



Cerritos Olympic Swim Center uses solar heating and natural lighting to heat water.

Revenue v. Budgeted Expenditures All City Funds



Expenditure Revenue

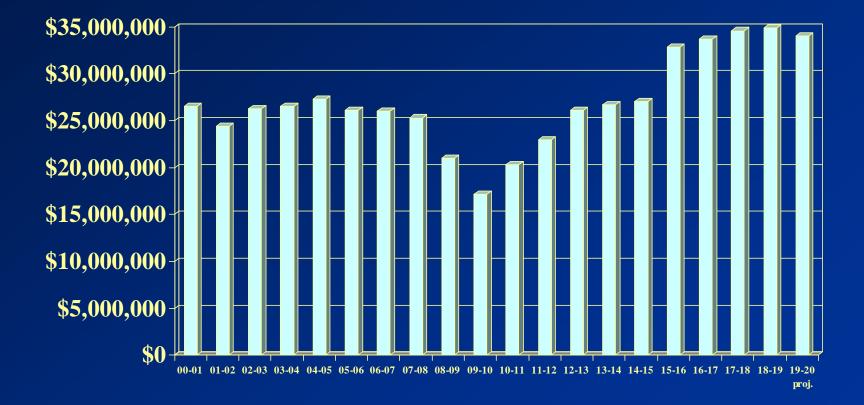
Projections for FY 2019-2020 include capital improvement expenditures and revenue, and other offsets due to anticipated uses of funds.

FY 2019-2020: Sources of New Revenue

RECURRING

- \$1 million in Measure "W" (special tax for parcels located in the Los Angeles County Flood Control District)
- \$200,000 in Measure "A" (County tax on improved property for park improvements)
- \$420,000 lease of 12616 183rd Street office building (est.)
- \$403,000 lease of 12880 Moore Street warehouse
- \$127,000 lease of 17423 Studebaker Road property ONE-TIME SOURCES
- \$1 million in Metro grants
- \$1 million in WRD legal settlements for CIP Well C-5 use
- \$1.1 million in reimbursement for auto storage improvements
- \$2.6 million insurance reimbursement for damage to City property

City Sales Tax Revenue \$34 million projected for FY 2019-2020



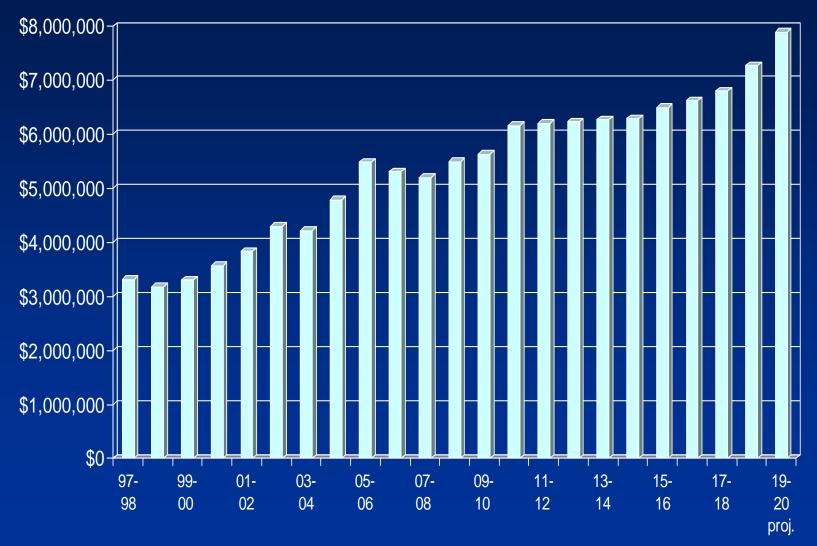
Retail Sales in Cerritos

2019-2020 projection = \$3,405,300,000

Average sales per day = \$9,329,589

Based on projected taxable retail sales

Ground Rent Revenue \$7,891,510 projected for FY 19-20



California Cities Sales Tax Rankings

- Cerritos ranks number 47 out of 539 agencies in total sales tax collected for calendar year 2018
- Followed by Thousand Oaks (52), Ventura (67), Santa Barbara (81), Brea (88) and Mission Viejo (110)
- Cerritos is estimated to receive \$34 million in sales tax revenue in the upcoming fiscal year

STATE OF CALIFORNIA - ALL AGENCIES

MPANIES SALES TAX REVENUE (POINT OF SALE (1%) & COUNTY/STATE POOLS)

Rank	Agency	Tax	Rank	Agency	1
1	Los Angeles	556,216,390	54	Rancho Cucamonga	31,385,13
2	San Diego	286,162,151	55	San Leandro	30,616,49
3	San Francisco	203,648,742	56	San Bernardino Unincorporated	30,500,37
4	San Jose	196,827,760	57	Salinas	29,900,55
5	Sacramento Unincorporated	94,049,577	58	Riverside Unincorporated	29,466,73
6	Fresno	93,994,166		Chino	28,809,92
7		90,288,907	60		27.614.3
8	Anaheim	82,484,125		Tracy	27.246.5
9	Sacramento	81,964,134		Walnut Creek	27.032.34
10		72,532,749		El Cajon	26,792,8
11		71,600,631	64	Santa Fe Springs	26,614,3
12		66,230,178	65	Carson	26,431,5
13	Riverside	65,738,239		Milpitas	26,323,4
14		65,477,074		Ventura	26,215,7
15		65,168,889	68	Tustin	25,306,18
16	Costa Mesa	59,657,943	69	Redding	24,622,9
17	Oakland	58,296,281	70	Buena Park	23,986,7
18	Santa Clara	57,129,560	71	Stanislaus Unincorporated	23,892,5
19	Roseville	53,679,064	72	Chico	23,801,2
20			73		
	Santa Ana	53,379,451	73	Redwood City Mountain View	23,593,8
21		49,831,512	74	Fairfield	23,428,1
22		49,266,897			23,297,7
23	Glendale	48,529,076		Dublin	23,084,3
24	Orange	47,243,838	77	Santa Maria	22,888,5
25	Kern Unincorporated	45,147,421	78	Garden Grove	22,841,3
26		44,793,166		Lancaster	22,764,8
27	Santa Rosa	40,957,635	80	Pleasanton	22,731,4
28	Temecula	40,788,476	81	Santa Barbara	22,674,4
29	1 - Contraction	40,468,243		Folsom	22,552,7
30	Huntington Beach	40,269,625		Victorville	22,196,4
31	Newport Beach	38,159,856		Commerce	22,166,0
	Santa Monica	37,829,979		Fullerton	22,155,4
33	Concord	37,479,983	86	Clovis	21,956,9
34		37,450,051	87	San Rafael	21,793.3
35	San Bernardino	36,961,755	88	Brea	21,556,8
36	Escondido	36,675,959		Downey	21,441,8
37	Pasadena	36,228,707	90	Oceanside	21,247,3
38	Beverly Hills	35,509,449		Culver City	20,815,1
39	Burbank	35,400,438	92	Paimdale	20,729,8
40	Hayward	35,300,596	93	Vacaville	20,693,8
41	Carlsbad	35,225,864	94	San Joaquin Unincorporated	20,489,2
42	Industry	34,762,137	95	Moreno Valley	20,414,1
43	Chula Vista	34,351,430	96	Fresno Unincorporated	20,410,1
44	Modesto	34,033,035	97	Perris	20,297,2
45	Livermore	33,810,136	98	Palm Desert	19,964,5
46	Palo Alto	33,791,874	99	San Mateo	19,741,1
47	Cerritos	33,635,005	100	Sonoma Unincorporated	19,701,4
48	and the second se	32,940,845		West Sacramento	19,459,3
	Sunnyvale	32,707,827		Rialto	19,433,2
50		32,612,932		Berkeley	19,216,4
51		32,339,386		South San Francisco	19,148,7
	Thousand Oaks	31,994,727		Gilroy	19,099,9
	San Diego Unincorporated	31,583,651		Richmond	18.895.1

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Top 25 Cerritos Sales Tax Producers (Calendar Year 2018 in Alphabetical Order)

- Apple
- Autonation Toyota Cerritos
- Best Buy
- Browning Mazda
- Cerritos Acura
- Cerritos Dodge
- Cerritos Infiniti
- Cerritos Nissan
- Golden Star Technology
- Home Depot

Top 25 Cerritos Sales Tax Producers – cont. (Calendar Year 2018 in Alphabetical Order)

- Honda Lease Trust
- Hyundai Lease Titling Trust
- Kia of Cerritos
- Lexus of Cerritos
- Macy's
- Nordstrom
- Norm Reeves Ford & Lincoln Superstore
- Norm Reeves Honda Superstore
- Penske Buick GMC
- Penske Chevrolet of Cerritos

Top 25 Cerritos Sales Tax Producers – cont. (Calendar Year 2018 in Alphabetical Order)

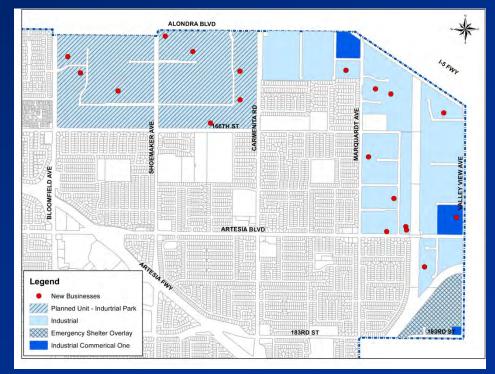
- Revolve Clothing.Com
- Royal Plywood Company
- Target
- Toyota Lease Trust
- Walmart Supercenter

20 new businesses opened in the Cerritos Industrial Park (January through May 2019)

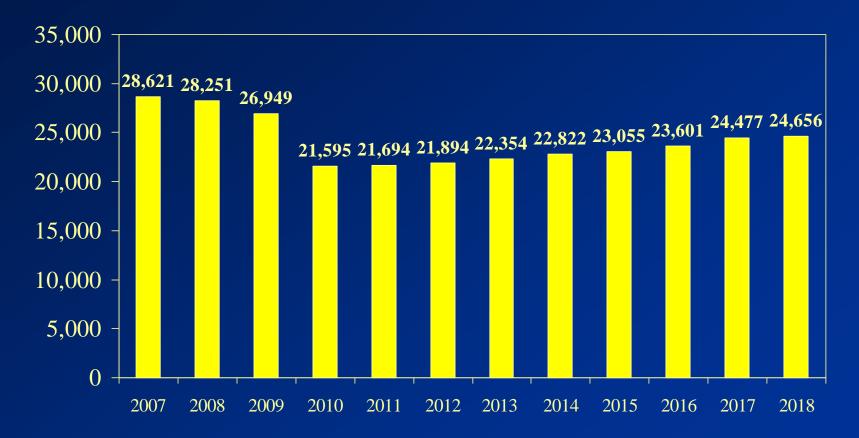
List of Businesses

Name	Address	
Point 2 Point Global Security, Inc.	17316 Edwards Road Unit #180	
Eminent Inc	12889 Moore Street	
E D C Furnishings LLC	16202 Distribution Way	
Dream & Space Construction Inc.	13903 Artesia Boulevard	
St. Killian Importing Co Inc.	13211 166th Street	
D P M Link	17326 Edwards Road Unit #A215	
Porven, LTD	14141 Arbor Place	
Wave-Worthington Armstrong Venture	12630 Hiddencreek Way	
Haitai, Inc	13151 Midway Place	
K P Global Inc	16210 Manning Way	
DHM	17605 Fabrica Way Unit #I	
Millwork Brothers, Inc.	16724 Marquardt Avenue	
Faith Com, Inc	13850 Cerritos Corporate Drive Unit #D	
So Cal Custom Sheet Metal, Inc	16724 Marquardt Avenue	
HNY Ramen Inc	17109 Edwards Road	
Rael, Inc	13915 Cerritos Corporate Drive Unit #D	
EWI, Inc	13030 Alondra Road #102	
People's Care Home Health Inc	12611 Hiddencreek Way #JK	
Midway International	16430 Manning Way	
Brentwood Home LLC	17211 Valley View Avenue	

Locations



City of Cerritos Total Jobs 2007-2018



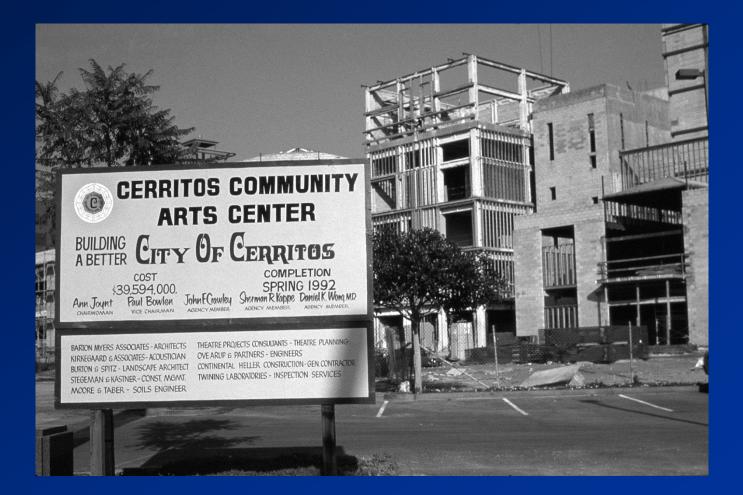
Unemployment rate in Cerritos is 3.8%

Sources: Bureau of Labor Statistics and the Employment Development Department

Cerritos Industrial Park



- Cerritos Industrial Park has 5,227,200 square feet of space
- Cerritos Industrial Park vacancy rate is 1.6%
- L.A. County industrial real estate vacancy rate is 1.2%
- Orange County industrial vacancy rate is 3.1%











2019-2020 Season Preview



Toni Braxton opens the 2019-2020 Season on September 7

Also to be presented: **Darlene** Love **Johnny Mathis** Emmylou Harris Yanni Paul Anka The Beach Boys Jay Leno Kool & The Gang **David Foster** Lea Salonga



Thank you from the Cerritos Mayor, City Council and staff for being here today for the State of the City presentation.